

## **Annual 403(b) Plan Eligibility Notice**

The Kansas City Public Library offers our eligible employees the opportunity to save for retirement by participating in the Kansas City Public Library 403(b) plan. You can participate in this plan by making pre-tax contributions.

### **Not yet contributing to the 403(b) plan?**

To start your contributions, you may contact our 403(b) plan representative, Annett Andrallanno at VOYA Financial Advisors (816)221-4141 or [Annett.Andrallanno@voyafa.com](mailto:Annett.Andrallanno@voyafa.com). You will need to complete and return a participation agreement, and you may also need to provide any additional information that may be required to enroll you in the 403(b) plan.

### **Already contributing to the 403(b) plan? You may be able to increase your contributions to the 403(b) plan.**

If you are already contributing to the 403(b) plan, you may be able to increase your pre-tax contributions. To change your contributions, you may contact our 403(b) plan representative, Annett Andrallanno at VOYA Financial Advisors, (816)221-4141 or [Annett.Andrallanno@voyafa.com](mailto:Annett.Andrallanno@voyafa.com) or Bruce Krueger in Human Resources, at x3650 or [brucekrueger@kclibrary.org](mailto:brucekrueger@kclibrary.org).

Of course, you can keep your contributions at their current level, or if your financial situation warrants, you may lower your saving for retirement as well.

### **How much can I contribute?**

In general, you may contribute up to \$18,000 in 2015. This amount may be adjusted annually. Also, if you are at least 50 years old and/or you have completed at least 15 years of service, you may also be able to make additional catch-up contributions. Each catch-up has its own limits.

*This notice is not intended as tax or legal advice. Neither your employer nor the investment provider offering retirement savings products under the plan can provide you with tax or legal advice. Employees are encouraged to contact their financial representative or tax professional with any questions.*