

COMMITTEE NOTES

**Finance & Audit Committee Meeting
Kansas City Public Library
Board of Trustees
March 18, 2014**

The Finance & Audit Committee of the Board of Trustees of Kansas City Public Library, pursuant to official notification, met Tuesday, March 18, 2014, at 3:30 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: Olivia Dorsey
Jonathan Kemper (ex officio)
Claudia Oñate Greim

MEMBERS ABSENT: David Mayta (Chair)

STAFF PRESENT: Crosby Kemper III, Chief Executive
Michael Bollinger, Director of Information
Technology
Teresa Bolton, Customer Service Manager
Lillie Brack, Central Library Director
Kathleen Hinton, Finance Manager
Cheptoo Kositany-Buckner, Deputy Director
Bob Pedersen, Senior Human Resources
Heather Pedersen, Administrative Officer
Debbie Siragusa, Chief Financial Officer

J. Kemper called the meeting to order at 3:38 p.m.

Discussing the nonbinding tax levy Siragusa explained that the County is not required to provide the Library with numbers in non-assessment years so the Library will use the numbers from last year for the projection. The County will provide new preliminary numbers in June, which will be used in the Library's preliminary operating budget, and final numbers will be received prior to setting the ad valorem tax rate in September. Based on the current projections, C. Kemper stated that the estimated nonbinding tax levy would be set at 0.5000.

Motion by Dorsey to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to designate the Chief Executive to informally project the Library's nonbinding tax levy for tax year 2014 pursuant to the provisions of 137.243(1) RSMo (2010). Second by J. Kemper. Approved unanimously. (LBM 3909)

Oñate Greim arrived at 3:45 p.m.

Motion by Dorsey to adjourn. Second by Oñate Greim. Approved unanimously.

The meeting concluded at 3:52 p.m.



David Mayta, Chair
Finance & Audit Committee



Date