

## COMMITTEE NOTES

### **Finance & Audit Committee Meeting Kansas City Public Library Board of Trustees September 20, 2016**

The Finance and Audit Committee of the Board of Trustees of the Kansas City Public Library, pursuant to official notification, met Tuesday, September 20, 2016 at 4:15 p.m. at the Central Library, 14 West 10th Street, Kansas City, Missouri.

MEMBERS PRESENT: David Mayta (Chair)  
Olivia Dorsey  
Claudia Oñate Greim  
Jonathan Kemper (ex officio)

OTHER TRUSTEES PRESENT: Leon Dixon  
Marilou Joyner

STAFF PRESENT: Crosby Kemper III, Chief Executive  
Reed Beebe, Purchasing Manager  
Carrie Coogan, Deputy Director for Public Affairs and  
Community Engagement  
Elizabeth Eddings, Administrative Officer  
Joel Jones, Deputy Director of Library Services  
Kristin Nelson, Development Director  
Debbie Siragusa, Deputy Director of Administration / Chief  
Financial Officer  
Debbie Stoppello, Collection Development Manager  
Karen Weitzel, Director of Human Resources

Mayta called the meeting to order at 4:16 p.m.

Oñate Greim and Dorsey joined at 4:19 p.m.

Discussing the proposed ad valorem tax rate, Siragusa stated that Library staff recommended that the ad valorem tax rate for 2016 be set at 49.40 cents per assessed \$100 valuation.

**Motion by Mayta to refer to the Board the recommendation of the Chief Executive and Finance and Audit Committee to fix the Library's 2016 ad valorem tax rate at 49.40 cents per \$100 assessed valuation pursuant to the provisions of 67.110 RSMo. Second by J. Kemper. Approved unanimously. (LBM 4134)**

Discussing the proposed final 2016-2017 Library Operating Budget, Siragusa noted that the final official assessed valuation information from Jackson County went up \$47,000,000 from the information received in June. Additional funding of \$40,000 was put into the Health and Welfare Insurance expense category to fund an anticipated increase in health insurance costs for the upcoming renewal in January.

**Motion by Oñate Greim to refer to the Board the recommendation of the Chief Executive and the Finance and Audit Committee to adopt a final 2016-2017 Library Operating Budget General Fund of \$18,727,132, and approve changes in fund transfers as noted on the attached schedules. Second by J. Kemper. Approved unanimously. (LBM 4135)**

The meeting adjourned at 4:30 p.m.

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Finance & Audit Committee

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Date